

DESCRIPTION	NEW Salon	NEW Hybrid	NEW Hairbar	NEW Sorbet Man
	90m2 +-	150m2+-	90m2 +-	90m2 +-
Design & Shopfitting	400,000	515,000	470,000	380,000
Construction	310,000	450,000	300,000	350,000
Electrical	175,000	270,000	170,000	170,000
Plumbing (excl. A/C)	60,000	110,000	95,000	110,000
Signage and In-store Graphics	55,000	120,000	100,000	35,000
Furniture	90,000	220,000	170,000	180,000
Equip/H'ware/S'ware/Comms/Sundries	180,000	320,000	140,000	220,000
Stock: Professional & Retail	410,000	490,000	310,000	350,000
Project Management	60,000	75,000	60,000	60,000
Council Submission	19,500	19,500	19,500	19,500
Franchise Fee *	132,500	185,500	132,500	132,500
TOTAL INVESTMENT	1,892,000	2,775,000	1,967,000	2,007,000
VAT	283,800	416,250	295,050	301,050
Lease Deposit**	140,000	170,000	140,000	140,000
Working Capital	100,000	150,000	100,000	100,000
TOTAL CASH REQUIREMENT***	2,415,800	3,511,250	2,502,050	2,548,050
UNENCUMBERED CASH ****	1,207,900	1,755,625	1,251,025	1,274,025

* Training fee included in the initial franchise fee

** The lease deposit can vary from site to site

*** The above amounts are not guaranteed and can change without any notice

*** 50% of this amount should be available as unencumbered cash (before borrowings)

**** Acceptable proof of funding will be required before final approval

Notes:

Excluded from all set up costs are:

- 1) Air-conditioning & Extraction
- 2) Sprinklers
- 3) Shop fronts
- 4) CCTV
- 5) Alarm systems